
Memorandum

To:
Shannon Pankratz,
USACE
Sarvy Mahdavi,
US EPA
Jan Zimmerman,
Lahontan RWQCB
Warren Wong,
CDFW

From:
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Date: December 4, 2017

Modified 10-30-2018

Subject: Petersen Ranch Mitigation Bank Amendment [USACE: SPL-2012-00669,
CDFW: 1798-2013-04-R5]

Attachments:

1. Exhibit C-1 Appendix A: Development Plan Figures 63-66
2. Exhibit D-5: Long-term Management Plan
 - Exhibit D-5 Appendix B: Grazing Plan
3. Exhibit E-4.6: Conservation Easement Area F
 - Exhibit E-4.6 Exhibit D: Spineflower Easement Agreement
 - Exhibit E-4.6 Exhibit E: Subordination Agreement
 - Exhibit E-4.6 Exhibit F: San Fernando Valley Spineflower Introduction Plan
4. Exhibit F-1: Credit Evaluation

Dear Interagency Review Team,

This memorandum summarizes changes requested as an amendment to the Petersen Ranch Mitigation Bank Enabling Instrument (BEI), which was approved on May 11, 2016. This amendment is pursued by the Petersen Ranch Mitigation Bank Sponsor, Land Veritas Corp, ("Bank Sponsor"), to allow for the introduction of San Fernando Valley spineflower (*Chorizanthe parryi* var. *fernandina*) ("Spineflower") within the Bank Property. The Spineflower is State listed endangered under the California Endangered Species Act (CESA) and Federally proposed threatened under the Endangered Species Act (ESA).

Spineflower will be introduced, monitored and maintained in the Spineflower Introduction Area ("Introduction Area") by the Newhall Land and Farming Company LLP ("Newhall"). An easement over the Introduction Area and the right to access the Introduction Area on foot, was granted to Newhall by the Bank Sponsor to Newhall in an easement agreement ("Agreement") dated September 7, 2017. The Agreement will be recorded with the County of Los Angeles following approval of this amendment by the Interagency Review Team (IRT). The Agreement will be recorded prior to the recordation of the conservation easement over Area F of the Petersen Ranch